SBG Securities

The Board of Directors of SBG Securities Limited is pleased to announce the unaudited results of the Company for the half year ended 30 June 2019



STATEMENT OF FINANCIAL POSITION

Non-current assets			Jun-19 Shs '000 (Unaudited)	Jun-18 Shs '000 (Unaudited)
Intangible assets	No	on-current assets		
Investment in CDSC Deferred tax 18.191 16.795 Total non-current assets 35,792 47,453 Total non-current assets 2,963 1,919 Amounts due from other stock brockers - 10,406 Other receivables 90,436 123,094 Prepayments 10,043 5,576 Investment in Fixed income Securities 41,033 30,905 Total client cash and bank balances 395,929 427,727 Office cash and bank balances 395,929 427,727 Office cash and bank balances 7,4367 210,968 A7,367 A7,4631 A7,				
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Client debtors				,
Amounts due from other stock brockers			0.050	1.010
Other receivables	Ar	mounts due from	2,963	
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amounts due from stockbrokers 395,929 438,133				
stockbrokers 395,929 438,133				
(b-a) Excess/(Deficit) 33,348 16,551			395,929	438,133
		(b-a) Excess/(Deficit)	33,348	16,551

INCOME STATEMENT

	Jun-19 Shs '000 (Unaudited)	Jun-18 Shs '000 (Unaudited)
Income		
Brokerage commission	111,947	135,099
Advisory/Consultancy fees	94,246	13,800
Interest income	26,982	26,885
Dividend income	-	-
Other income	436	2,421
Total income	233,611	178,205
Expenses		
Professional fees	423	655
Legal fees	-	725
Employee costs	44,423	49,036
Directors' emoluments	2,448	1,565
Operational and administrative expenses	49,395	46,652
Provisions for trading gains/losses	-	-
Depreciation expenses	36	1,184
Amortisation expenses	6,561	6,772
Other expenses	12,375	21,944
Total expenses	115,661	128,533
Operating profit/(loss)	117,950	49,672
Finance costs	-	-
Profit/(loss) before tax	117,950	49,672
Income tax (expense)/credit	(35,821)	(16,838)
Profit/(loss) after tax	82,129	32,834

Message from the Directors

The above financials are extracts from the Financial Statements and records of the Company.

They were approved by the Board of Directors on 25th July 2019.

sith whathi

Kitili Mbathi

Chairman

Bethuel Karanja **Executive Director**